Prop 315

Prohibits a Proposed Rule from Becoming Effective if it Increases Regulatory Costs by More Than \$500,000 Within Five Years After Implementation of the Rule Unless Legislature Approves it.

Proposed by AZ Legislature

A "yes" vote would prohibit any new statewide rule proposed by state agencies from becoming effective if the estimated cost associated with it is anticipated to be more than \$500,000 within five years. It would give the AZ Legislature the final authority to approve any rule that meets that criteria.

Source: AZ Mirror, 7/10/2024, Jerod MacDonald-Evoy

